

IMMACULATE CONCEPTION HIGH SCHOOL

GRADE & SUBJECT: 11 Principles of Accounts

TEACHER: Ewen-Cole, Pitterson, Lambert

PERIOD: September – December 2022 (Christmas Term)

DEPARTMENT: BUSINESS

WEEKS	TOPICS	LEARNING OUTCOMES	ASSESSMENT **
		Students should be able to:	
1 Sept 4 - 8	(1) Review of End of Year exam (2) School Based Assessment	1. The EOYE paper will be discussed and issues identified will be resolved. 2. Discussion of SBA requirements	Class discussions
2 Sept 11 - 15	1. Ratio Analysis	1. Discuss various ratio analysis 2. Calculate various ratios analysis 3. Calculate various ratios analysis	Past Paper Questions on Ratio Analysis.
3 Sept 18 - 22	(1) End of period adjustments	1. Explain accounting concepts that relate to adjustments 2. explain why adjustments are made to financial statements 3. prepare journal entries/ 'T' accounts for accrued expenses and revenues 4. prepare journal entries/ 'T' accounts for prepaid expenses and revenues	Class activity and assignments to prepare expenses and prepaid accounts
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Sept 25 - 29	(1) End of period adjustments	<ol style="list-style-type: none"> 1. prepare journal entries/ 'T' accounts for prepaid expenses and revenues 2. explain the reason for bad debts 	<p>Graded class work on accruals and prepayments</p> <p>Class activities on adjustments</p>
5 Oct 2 - 6	(1) End of period adjustments	<ol style="list-style-type: none"> 1. prepare journal entries and ledger accounts to write off bad debts and create provision for doubtful debts 2. explain the nature of depreciation 	Class activity and assignments
6 Oct 9 - 13 (Mid-term)	(1) End of period adjustments	<ol style="list-style-type: none"> 1. calculate annual depreciation expenses using straight line method and reducing balance method 2. Prepare financial statements after adjustments 	<p>Graded homework on bad debt and provision for bad debt</p> <p>Class activity and assignments</p>
7 Oct 16 - 20 (Mid-term)	<ol style="list-style-type: none"> 1. End of period adjustments 2. Control Systems 	<ol style="list-style-type: none"> 1. distinguish between capital expenditure and revenue expenditure 2. explain the need for control systems 3. identify common control systems 4. distinguish between error which does not affect the trial balance 5. prepare journal entries for the correction of errors 	Class activities on correction of errors
8 Oct 23 - 27	Sixth Week Test	<ol style="list-style-type: none"> 1. Sixth Week Test 	Test
9 Oct 30 - Nov 3	<ol style="list-style-type: none"> 1. Control systems – suspense accounts 2. Control systems – control accounts 	<ol style="list-style-type: none"> 1. distinguish between error which affect the trial balance 2. prepare journal entries for the correction of errors 	Class activity and assignments

		<ol style="list-style-type: none"> 3. explain the need for suspense accounts 4. construct suspense accounts Prepare journals and suspense accounts 5. construct a statement of revised profits after the correction of errors 	
<p style="text-align: center;">10 Nov 6 - 10</p>	Control systems – control accounts	<ol style="list-style-type: none"> 1. explain the purposes of control accounts and how they are prepared 2. identify sources of information for entries made in control accounts 3. construct sales and purchases ledger control accounts 4. explain the significance of the balances on control accounts 	Class activity and assignments
<p style="text-align: center;">11 Nov 13 - 17</p>	Partnership	<ol style="list-style-type: none"> 1. Define a partnership account 2. State the features of a partnership 3. Outline reasons for establishing a partnership 4. Explain features of a partnership agreement 5. Prepare journal and ledger entries to record the capital of partnership 6. Prepare appropriation account 	Graded homework on control accounts
<p style="text-align: center;">12 Nov 20 - 24</p>	Partnership	<ol style="list-style-type: none"> 1. Prepare appropriation account 2. Prepare capital and current account of partners 3. Explain significances of the balance brought down on the partners current account 4. Prepare Trading, Profit and Loss Appropriation Account and Balance 	Class activity and assignments

		Sheet	
13 Nov 27 - Dec 1	Limited Liability Company	<ol style="list-style-type: none"> 1. Identify the features of Limited Liability Company 2. Explain the types of Limited Liability Company 3. Describe the various methods of raising capital 4. Identify the various types of shares and the rights of the owner of each type of shares 5. Prepare journal records to show the issue of shares and debentures 	Class activity and assignments
14 Dec 4 - 8	Sixth Week Test	Sixth Week Test	Test
15 Dec 11 - 15	(1) Limited Liability Company	<ol style="list-style-type: none"> 1. Calculate dividend payment for various types of shares 2. Prepare final accounts for limited liability 3. Prepare final accounts for limited liability 	Class activity and assignments