

IMMACULATE CONCEPTION HIGH SCHOOL

GRADE & SUBJECT: 13 Accounting Unit 2

TEACHER: Ms. Samuels

PERIOD: September – December 2024

DEPARTMENT: BUSINESS

WEEKS	TOPICS	LEARNING OUTCOMES	ASSESSMENT **
		Students should be able to	
Sept 2-6	(1) Introduction to cost and management accounting (2) Cost & management accounting vs. financial accounting (3) Preparation of manufacturing accounts	1. Introduction of students and teacher 2. Internal assessment and term plans will be discussed in detailed 3. discuss the nature and scope of cost accounting and management accounting 4. discuss similarities and differences between cost and management accounting and financial accounting 5. define terms associated with manufacturing accounts 6. distinguish between direct and indirect labour	In class discussion, practice question and homework
Sept 9-13	(1) Preparation of manufacturing accounts	1. Prepare cost of goods manufactured schedule 2. Prepare cost of goods sold schedule	In class practice question and homework
Sept 16-20	(1) Preparation of manufacturing accounts (2) Cost classification	1. Prepare cost of goods manufactured and cost of good sold schedule 2. Classify costs in relation to inventory valuation, decision making and planning and control valuation method	Graded class activity on cost of goods manufactured schedule In class practice question and homework

Sept 23-27	<ol style="list-style-type: none"> 1. Cost Curves 2. Material Control 3. Inventory Valuation Methods 	<ol style="list-style-type: none"> 1. Construct various cost curves 2. Explain the principle of material control 3. distinguish among inventory valuation method 4. prepare inventory card using the inventory valuation methods 	In class practice question and homework
Sept 30- Oct 4	(1) Inventory Valuation Methods	<ol style="list-style-type: none"> 1. prepare inventory card using the inventory valuation methods 2. calculate profits using various stock valuation methods 	<p>In class practice question and homework</p> <p>Graded homework on inventory valuation and cost classification</p>
Oct 7-11	<ol style="list-style-type: none"> 1. Economic Order Quantity 2. Remuneration 	<ol style="list-style-type: none"> 1. calculate economic order quantity (EOQ) 2. calculate carrying cost, ordering cost, re-order point and safety stock 3. Apply methods of remuneration 	In class practice question and homework
Oct 14-18	Six weeks test	Six weeks test	Six weeks test
Oct 21-25	1. Overhead costs ~ principles and methods of calculating costs	<ol style="list-style-type: none"> 1. State the types of Overhead cost 2. Describe the basis for the apportionment of cost 3. Calculate predetermined overhead rate 4. Allocate overhead and service department costs (Direct method) 	In class practice question and homework
Oct 28-Nov 1	(1) Overhead costs ~ principles and methods of calculating costs	1. Allocate overhead and service department costs (Direct method)	In class practice question and homework

		2. Allocate overhead and service department costs (step down & repeated distribution methods)	
Nov 4-8	(1) Overhead costs ~ principles and methods of calculating costs	3. Allocate overhead and service department costs (step down & repeated distribution methods) 4. Allocate overhead and service department costs (simultaneous equation methods)	In class practice questions and homework
Nov 11-15	1. Overhead costs ~ principles and methods of calculating costs 2. Costing systems ~ Job costing	1. apply methods for calculating costs for short term decisions. 2. Explain the different types of costing systems 3. Discuss the characteristics of Job costing 4. Allocate materials, labour and overhead cost of specific job	In class practice questions and homework Graded homework on allocating overhead and service department costs
Nov 18-22	(1) Costing systems ~ Job costing	1. prepare job cost sheets	In class practice questions and homework
Nov 25-29	1. Costing systems ~ Job costing 2. Costing systems ~ Activity Based Costing (ABC)	1. prepare job cost sheets 2. Examine the steps of activity based costing 3. compute unit cost, using activity-based costing	In class practice questions and homework
Dec 2-6	Six Weeks Test	1. Six Weeks Test	Six Weeks Test
Dec 9-13	1. Costing systems ~ Activity Based Costing (ABC)	1. compute unit cost, using activity-based costing	
Dec 16-20	2. Costing systems ~ Activity Based Costing (ABC)	2. compute unit cost, using activity-based costing	

